

Attachment B

Capital Expenditure Financial Results

Capital Works Expenditure Summary

City of Sydney | Q3 2023/24

\$ Millions*	Year-to-date					Full-year			Total Project				
	Prior Year Actual	Mar YTD Budget	Mar YTD Actual	Variance Fav / (Unfav)	Life-to-date actual (Prior Years + YTD)	2023/24 Current Budget	2023/24 Current Forecast	Variance Fav / (Unfav)	4 Years Budget Total	2027/28 - 2032/33 Budget Years Total	Budget	Forecast	Variance Fav / (Unfav)
Public Domain	172.2	25.2	20.2	5.0	192.4	44.2	33.2	11.0	170.0	201.6	543.8	543.8	-
Properties - Community, Cultural and Recreational	131.9	21.2	15.1	6.1	147.0	28.5	22.1	6.4	84.5	67.5	283.9	279.5	4.4
Open Space & Parks	68.8	25.8	27.1	(1.3)	95.9	33.3	32.8	0.5	95.7	114.9	279.4	277.2	2.2
Public Art	7.3	2.4	0.9	1.5	8.1	3.0	2.2	0.8	10.5	8.6	26.3	26.4	(0.1)
Green Infrastructure	13.6	1.4	0.9	0.5	14.5	2.0	1.4	0.6	11.0	3.3	27.9	28.8	(0.9)
Bicycle Related Works	23.8	14.8	12.3	2.5	36.1	25.1	18.9	6.2	68.1	27.9	119.7	127.7	(8.0)
Properties - Investment and Operational	5.3	1.0	0.5	0.5	5.8	2.0	1.2	0.8	4.3	73.0	82.6	82.4	0.2
Stormwater Drainage	79.6	2.2	0.1	2.1	79.7	2.9	1.5	1.4	26.3	57.5	163.3	163.2	0.1
Capital Programs Asset Enhancement	502.4	93.9	77.0	16.9	579.4	141.0	113.4	27.6	470.3	554.3	1,527.1	1,529.0	(1.9)
Capital Programs Asset Renewal		68.0	51.2	16.8	51.2	110.1	83.6	26.5	474.7	631.0	1,105.7	1,102.1	3.6
Public Art		1.5	0.7	0.8	0.7	2.1	1.3	0.8	5.3	5.2	10.4	10.1	0.3
Open Space & Parks		13.3	7.6	5.7	7.6	26.1	16.6	9.5	117.2	165.4	282.5	282.5	-
Public Domain		10.9	6.6	4.3	6.6	15.3	13.4	1.9	68.4	93.2	161.6	160.8	0.8
Properties Assets		22.5	17.4	5.1	17.4	42.4	29.9	12.5	186.9	201.5	388.4	386.0	2.4
Infrastructure - Roads Bridges Footways		15.3	14.0	1.3	14.0	18.1	16.3	1.8	72.9	136.1	209.0	209.0	-
Stormwater Drainage		4.5	4.8	(0.3)	4.8	6.1	6.1	-	24.1	29.7	53.8	53.8	-
Capital Programs Asset Renewal		68.0	51.2	16.8	51.2	110.1	83.6	26.5	474.7	631.0	1,105.7	1,102.1	3.6
Contingency		-	-	-	-	2.9	-	2.9	2.9	-	2.9	-	2.9
TOTAL CAPITAL WORKS	502.4	161.9	128.2	33.7	630.6	254.0	196.9	57.1	947.9	1,185.3	2,635.7	2,631.1	4.6

* minor rounding issues may be reflected due to use of \$ Millions scale

Capital Works - Individual Projects > \$5M
City of Sydney | Q3 2023/24

		\$ Millions*			
Project Name	Project Group	Total Project Budget	Total Project Forecast	Variance	Q3 March 2024 Status Comments
City Centre - Barrack St masterplan	Public Domain - Asset Enhancement	5.7	5.7	-	Future Year Project.
City Centre Sydney Square Upgrade	Public Domain - Asset Enhancement	35.0	34.9	0.1	Project has commenced. Concept design and consultation with adjoining property owners has commenced.
Dixon Street Public Domain Improvements	Public Domain - Asset Enhancement	5.5	8.5	(3.0)	Design development underway. Project scope report endorsed by Council in March 2024 - funding increase included in 2024/25 draft Long Term Financial Plan.
Hinchcliffe St (North), Woolpack St & Barker St (South)	Public Domain - Asset Enhancement	6.8	6.8	-	Future Year Project.
Zetland Ave (West) - Paul St to Portman St	Public Domain - Asset Enhancement	9.6	9.6	-	Westbound completed and operational. Delay in construction to complete the eastbound lanes and footpath due to adjacent developer building works and returning access to City.
Green Square to Ashmore Connection	Public Domain - Asset Enhancement	34.9	34.9	-	Construction well underway with completion expected mid-late 2024.
Crown Street Public Domain	Public Domain - Asset Enhancement	36.6	36.6	-	Construction well underway. Works between Oxford and Campbell Street - complete, excluding sections relating to undergrounding of overhead wires. Works on the eastern side between Campbell and Jesmond Street complete.
Regent Street Redfern	Public Domain - Asset Enhancement	18.0	18.0	-	Future Year Project.
Danks Street South - Public Domain Works	Public Domain - Asset Enhancement	5.0	5.0	-	Future Year Project.
Northern Enterprise Precinct Public Domain Works	Public Domain - Asset Enhancement	5.0	5.0	-	Future Year Project.
Loftus St, Reiby Pl & Customs House Ln Upgrade	Public Domain - Asset Enhancement	8.6	8.6	-	Design and construct contract awarded in 2023. Detailed design underway and targeting construction start mid 2024.
George Street North Pedestrianisation (Hunter to Alfred Sts)	Public Domain - Asset Enhancement	44.0	44.0	-	Design and construct contract awarded in 2023. Detailed design underway. Construction starting May 2024 during the Sydney Light Rail shutdown.
Erskineville Road Public Domain upgrade	Public Domain - Asset Enhancement	12.0	12.0	-	Future Year Project.
Harbour Street Footpath Public Domain Upg (Hay to Goulburn)	Public Domain - Asset Enhancement	6.0	6.0	-	Future Year Project.
Quay Street Upgrade Broadway to Ultimo Rd inc. Thomas St	Public Domain - Asset Enhancement	8.0	8.0	-	Future Year Project.
Broadway pedestrian & cycling upg. (George St to Derwent St)	Public Domain - Asset Enhancement	50.0	50.0	-	Future Year Project.
Link Road and Epsom Road Intersection	Public Domain - Asset Enhancement	12.5	12.5	-	Future Year Project.
Green Square Public School and Community Spaces	Properties - Community, Cultural and Recreational - Asset Enhancement	24.7	24.1	0.7	Construction of building progressing across the site. Completion is expected in mid -2025.
New Childcare - Fig & Wattle Street Ultimo	Properties - Community, Cultural and Recreational - Asset Enhancement	8.0	8.0	-	Future Year Project.
Sports Facilities - Fig and Wattle Depot Site	Properties - Community, Cultural and Recreational - Asset Enhancement	7.0	7.0	-	Future Year Project.
Huntley Street Recreation Centre - Development	Properties - Community, Cultural and Recreational - Asset Enhancement	26.8	26.8	-	Expression of Interest for contractor complete and select tender underway. Targeting tender report to Council in mid 2024 and construction commencement late 2024.
George Street - Lend Lease Circular Quay VPA	Properties - Community, Cultural and Recreational - Asset Enhancement	8.8	7.7	1.1	Business Innovation Space - fit-out of Levels 1 and 2 completed. Targeting completion of Level 3 fit-out by mid 2024.
Pymont Community Centre Upgrade	Properties - Community, Cultural and Recreational - Asset Enhancement	11.3	11.3	-	Construction well underway with completion forecast for mid 2024.

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Capital Works - Individual Projects > \$5M
City of Sydney | Q3 2023/24

		\$ Millions*			
Project Name	Project Group	Total Project Budget	Total Project Forecast	Variance	Q3 March 2024 Status Comments
Future Chippendale Community Facility	Properties - Community, Cultural and Recreational - Asset Enhancement	5.0	5.0	-	Future Year Project.
Ultimo Community Centre - Upgrade (Convert Library & OOSH)	Properties - Community, Cultural and Recreational - Asset Enhancement	12.0	12.0	-	Future Year Project.
Wimbo Park Surry Hills	Open Space & Parks - Asset Enhancement	9.9	9.9	-	Construction works complete and park is open to the public.
City Centre Playground Works	Open Space & Parks - Asset Enhancement	7.8	7.8	-	Future Year Project.
New Linear Park - Euston Road To Bourke Road	Open Space & Parks - Asset Enhancement	10.0	10.0	-	Future Year Project.
Synthetic Sports Field Installations - Perry Park	Open Space & Parks - Asset Enhancement	13.5	13.5	-	Construction well underway with completion forecast for mid 2024.
Sydney Park Impact Mitigation Works	Open Space & Parks - Asset Enhancement	5.2	5.2	-	Construction works complete and new amenities are open to the public.
City North - Macquarie Place Park - CMP Works implementation	Open Space & Parks - Asset Enhancement	5.0	5.0	-	Future Year Project.
Synthetic Sports Field - Crescent Park	Open Space & Parks - Asset Enhancement	7.1	7.1	-	Construction works complete and park and playing field are open to the public.
Mandible Street Sports Precinct	Open Space & Parks - Asset Enhancement	30.0	50.0	(20.0)	Pre planning stage - funding increase included in 2024/25 draft Long Term Financial Plan.
Sydney Park - Fmr Nursery Re-use	Open Space & Parks - Asset Enhancement	6.4	12.5	(6.1)	Pre planning stage - funding increase included in 2024/25 draft Long Term Financial Plan.
Gunyama Park Stage 2 & George Julius Avenue North	Open Space & Parks - Asset Enhancement	29.6	29.6	-	Project scope endorsed by Council in late 2023. Construction tender underway. Targeting tender report to Council in mid 2024 and construction commencement late 2024.
Moore Park - Golf Course Conversion to Open Space	Open Space & Parks - Asset Enhancement	10.0	10.0	-	Future Year Project.
Oxford street west and Liverpool Street Cycleway	Bicycle Related Works - Asset Enhancement	14.9	16.6	(1.6)	Construction well underway with completion forecast for late 2024 / early 2025.
Erskineville Alexandria Precinct Cycleway Links	Bicycle Related Works - Asset Enhancement	9.6	8.8	0.8	Construction works are largely completed. Completion of Sydney Water connection works pending approval from Sydney Water.
Castlereagh Street Cycleway - North	Bicycle Related Works - Asset Enhancement	23.9	20.7	3.2	Construction is well underway with works staged to co-ordinate with adjacent private / Metro development works. Completion forecast for late 2024.
Alexandra Canal South Cycleway	Bicycle Related Works - Asset Enhancement	8.8	8.8	-	Future Year Project.
Surry Hills to Central Cycleway	Bicycle Related Works - Asset Enhancement	5.7	3.1	2.6	Future Year Project.
Primrose Avenue Quietway	Bicycle Related Works - Asset Enhancement	4.4	6.8	(2.4)	Design development and documentation on-going. Funding increase included in 2024/25 draft Long Term Financial Plan.
City South Bike Network Link – Ultimo Rd and Campbell St	Bicycle Related Works - Asset Enhancement	3.7	8.6	(4.9)	Design development and documentation on-going. Construction forecast to commence in 2025. Project scope increased to include upgrade of Ultimo Road public domain and drainage renewal works - funding increase included in 2024/25 draft Long Term Financial Plan.
Elizabeth St (Central Station-Campbell St) Cycleway	Bicycle Related Works - Asset Enhancement	2.5	7.5	(5.0)	Pre-planning stage - funding increase included in 2024/25 draft Long Term Financial Plan.
Bay St West - Former Depot Site Redevelopment	Properties - Investment and Operational - Asset Enhancement	40.0	40.0	-	Future Year Project.
Belmore Park	Open Space & Parks - Asset Renewal	13.4	13.4	-	Future Year Project.

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Capital Works - Individual Projects > \$5M
City of Sydney | Q3 2023/24

		\$ Millions*			
Project Name	Project Group	Total Project Budget	Total Project Forecast	Variance	Q3 March 2024 Status Comments
Open Space Renewal - Hyde Park Lighting	Open Space & Parks - Asset Renewal	21.3	22.4	(1.1)	Expression of Interest for contractor complete and select tender underway. Targeting tender report to Council in mid 2024 and construction commencement late 2024.
Alexandria Park	Open Space & Parks - Asset Renewal	5.2	13.0	(7.8)	Pre planning stage - funding increase included in 2024/25 draft Long Term Financial Plan.
Ward Park	Open Space & Parks - Asset Renewal	5.3	5.2	-	Early consultation underway.
Green Park	Open Space & Parks - Asset Renewal	5.0	5.0	-	Early consultation underway.
Parks General - Harry Noble Reserve	Open Space & Parks - Asset Renewal	4.6	5.8	(1.2)	Design development and documentation on-going. Funding increase included in 2024/25 draft Long Term Financial Plan.
City Centre Public Spaces - Shakespeare Place	Public Domain - Asset Renewal	6.0	6.0	-	Future Year Project.
Customs House – Façade Upgrade stage 2	Properties Assets - Asset Renewal	9.6	9.6	-	Design development and scoping completed. Construction works in future years.
Town Hall House, Façade Remediation	Properties Assets - Asset Renewal	12.4	12.4	-	Construction well underway with completion forecast for end 2024.
343 George St - Facade Remediation	Properties Assets - Asset Renewal	16.8	20.0	(3.3)	Barrack Lane (Stage 1) works completed in 2023. Tender report for contractor to complete George and Barrack Street (Stage 2) works endorsed in March 2024. Construction works forecast to commence mid 2024. Funding increase included in 2024/25 draft Long Term Financial Plan.
Sydney Town Hall External Works Stage 3	Properties Assets - Asset Renewal	16.5	16.5	-	Stone restoration works complete. Stained glass works continuing.
Sydney Park Brick Kilns - Renewal Works	Properties Assets - Asset Renewal	16.0	19.7	(3.7)	Expression of Interest for contractor complete and select tender underway. Targeting tender report to Council in mid 2024 and construction commencement late 2024 - funding increase included in 2024/25 draft Long Term Financial Plan.
Goulburn St Parking Station - Whole of structure remediation	Properties Assets - Asset Renewal	26.0	26.0	-	Trial works completed and early construction works commenced on site. Planning for main works on-going. Construction forecast to commence in 2025.
Bay Street East - Depot Redevelopment	Properties Assets - Asset Renewal	42.5	42.5	-	Design development on-going.
343 George St - Level 6-10 Base Building Renewal	Properties Assets - Asset Renewal	21.3	24.3	(3.1)	Pre planning stage. Funding increase included in 2024/25 draft Long Term Financial Plan.
City Recital Hall Capital Works	Properties Assets - Asset Renewal	6.8	6.8	-	Construction works well underway. Works being completed in stages to minimise impacts on theatre bookings. Completion forecast end 2024.
Cook & Phillip Aquatic and Fitness Centre - Works Package	Properties Assets - Asset Renewal	4.2	4.2	-	Works planned to commence after completion of works at Andrew (Boy) Charlton Pool.

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Capital Works Budget Adjustments

City of Sydney | Q3 2023/24

\$Millions *	2023/24 Financial Year					Proposed Budget Adjustments in Future Years					Total		Q3 2023/24 Status Comments
	Full Year Budget	Contingency Fund	In-Year Budget Adjustments	Brought Forward from Future Years	Proposed Adjusted Full Year Budget	2024/25	2025/26	2026/27	2027/28	2028/29 - 2033/34	Current Project Budget	Proposed Project Budget	
Glebe Street Playground - Park Renewal	0.02	-	-	0.05	0.07	(0.05)	-	-	-	-	0.30	0.30	Bring funds forward to align with program delivery.
Open Space Renewal - Cricket Infrastructure	0.39	-	-	0.08	0.46	(0.08)	-	-	-	-	0.84	0.84	Bring funds forward to enable delivery of the entire project within the 2023/24 financial year.
Ian Thorpe Aquatic Centre - Roof and Balcony Renewal	0.20	-	-	0.15	0.35	(0.15)	-	-	-	-	0.60	0.60	Additional remediation works are recommended to be undertaken in this financial year.
Ultimo community Centre - Rooftop Courts Fence Replace	0.30	-	0.15	-	0.45	-	-	-	-	-	0.30	0.45	Extension of fencing to protect glass facade on building
Future Year Properties Renewal - Provisional	-	-	(0.15)	0.15	-	-	-	-	-	(0.15)	135.35	135.21	To fund Ultimo community centre - rooftop courts
Newtown Library - Facade Renewal	0.25	-	-	0.10	0.35	(0.10)	-	-	-	-	1.00	1.00	Bring funds forward for the scope of works proposed for 2023/24. Program of works ahead of original plan.
Simple Sustainability	0.20	-	-	0.20	0.40	-	-	(0.20)	-	-	1.00	1.00	Bring funds forward to complete jobs that have been scoped and ready to deliver in 2023/24.
Public Art - Sculpture Walk review - conservation and deace	0.88	0.10	-	-	0.98	-	-	-	-	-	2.28	2.38	Additional funding to complete Mrs Macquarie's Folly artwork.
Road Renewal	4.12	-	-	0.40	4.52	-	-	-	-	(0.40)	69.64	69.64	Improvements to the existing carpark surface, accessibility and lighting. Works include improving the carpark entry driveway (signage, line marking and kerb adjustments), grading the carpark surface, spray seal, line marking and solar lighting.
Buildings Fire Services Renewal - Multiple Sites	0.35	0.50	-	-	0.85	-	-	-	-	-	0.35	0.85	Additional budget required due to an unforeseen volume of fire related renewal tasks.
Redfern Town Hall - Main Small Halls Ceiling and Wall Restor	0.07	-	-	0.46	0.53	(0.46)	-	-	-	-	0.67	0.67	Opportunity for refurbishment works to completed ahead of schedule.
Hunter Street Precinct Concept Design	-	-	0.05	-	0.05	0.30	-	-	-	-	-	0.35	Budget required to engage consultants to complete Hunter Street Concept Design.
Martin Place Upgrade	0.05	-	(0.05)	-	0.00	-	-	-	-	(0.30)	12.76	12.41	To fund Hunter Street Precinct Concept Design.
Chinatown Gates Restoration	1.00	-	-	-	1.00	0.70	-	-	-	-	1.60	2.30	Additional budget required to improve the conservation outcome and increase the longevity of the gates.
Public Art Restoration	0.54	-	-	-	0.54	-	(0.06)	(0.64)	-	-	13.37	12.67	To fund Chinatown gates restoration.
Waterloo Park Mt Carmel - Park Renewal	0.05	-	-	-	0.05	0.14	0.16	2.00	-	-	0.06	2.36	To include the proposed project scope now includes renewal of paths and stairs as well as lighting renewal.
Future Capital Projects - Open Space Renewal	-	-	-	-	-	(0.06)	(0.06)	(1.10)	-	-	105.21	103.99	To fund Waterloo Park Mt Carmel.
Parks Lighting Program	1.35	-	-	-	1.35	(0.08)	(0.10)	(0.90)	-	-	8.14	7.06	To fund Waterloo Park Mt Carmel.
Total Capital Works Projects	9.76	0.60	-	1.57	11.94	0.17	(0.06)	(0.84)	-	(0.85)	353.48	354.08	
2 x Link Truck Project	0.32	-	0.27	-	0.59	-	-	-	-	-	0.32	0.59	Reprioritised funding to Link Trucks.
10x Steam Plant Truck Body	0.99	-	(0.27)	-	0.73	-	-	-	-	-	0.99	0.73	To fund Link Truck Project.
Total Plant and Asset Projects	1.31	-	-	-	1.31	-	-	-	-	-	1.31	1.31	

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Capital Works - Variance summary report

City of Sydney | Q3 2023/24

Project Details			Project Status	\$ Millions*				
Project Name	Project Group	Description	Q3 variance commentary	2023/24 Budget	2023/24 Forecast	2023/24 Variance	Total Project Budget	Total Project Forecast
Zetland Ave (West) - Paul St to Portman St	Public Domain - Asset Enhancement	This is the western part of major Boulevard running east-west through Green Square Town Centre (GSTC) as major collector street with taxis/ buses, future light rail corridor and dedicated cycleway. Works include comprehensive design and construction of traditional services, road with full Public Domain treatments including Smartpoles and water sensitive urban design.	The 2023/24 budget variance reflects a push out of budget to 2024/25 due to delay in construction program. Total project budget remains unchanged.	1.5	0.3	1.2	9.6	9.6
Loftus St, Reiby Pl & Customs House Ln Upgrade	Public Domain - Asset Enhancement	Loftus Street upgrade: Restrict traffic entering Loftus Street north of Reiby Place to timed service access only using removable bollards. Resurface the pedestrianised part of Loftus Street carriageway with pavers, and implement granite paving to Loftus Street footpaths. Introduce new tree planting and lighting in accordance with the City North Public Domain Plan (PDP). Reiby Place upgrade: Widen footpaths whilst accommodating required vehicle turning movements. Create a continuous footway crossing Reiby Place at Macquarie Place. Resurface Reiby Place carriageway with paving setts.	The 2023/24 budget variance reflects a push out of budget to 2024/25 due to review of construction program and co-ordination with major events in precinct. Total project budget remains unchanged.	3.3	1.5	1.8	8.6	8.6
George Street North Pedestrianisation (Hunter to Alfred St)	Public Domain - Asset Enhancement	The continuation of the George Street pedestrian boulevard from Hunter to Alfred Streets. The project involves changes to traffic and intersections, the resumption of vehicular lanes to increase pedestrian space and enhance the pedestrian connection from Central to Circular Quay. New street furniture will also be installed. Implementation is proposed to be undertaken in 2 Stages - Hunter to Bridge St & Bridge to Alfred St.	The 2023/24 budget variance reflects a push out of budget to 2024/25 due to review of construction program and co-ordination with Sydney Light Rail. Total project budget remains unchanged.	7.9	5.7	2.2	44.0	44.0
Martin Place Block 2 - Stair Closure & Terracing	Public Domain - Asset Enhancement	Implementation of the first stage of the Martin Place Masterplan in Block 2, with the delivery a terrace for outdoor dining/ public seating to be constructed by Sydney Metro and funded by the City of Sydney.	The 2023/24 budget variance reflects a push out of budget to 2024/25 due to delay in commencement of Metro works. Total project budget remains unchanged.	1.8	0.3	1.5	1.8	1.8

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Capital Works - Variance summary report

City of Sydney | Q3 2023/24

Project Details			Project Status	\$ Millions*				
Project Name	Project Group	Description	Q3 variance commentary	2023/24 Budget	2023/24 Forecast	2023/24 Variance	Total Project Budget	Total Project Forecast
343 George St - Level 6-10 De-Fit and re-Use	Properties Assets - Asset Renewal	The project is comprised of 2 x portions of work: - 343 George Street - Level 6-10 De-fit: De-fit / "make good" Levels 6, 8, 9 and 10 at 343 George Street, back to base building - Fit-out of Vacant Spaces at Town Hall (reusing fit-out salvaged from 343 George Street): Fit-out of vacant spaces at Town Hall House (THH) primarily reusing the existing furniture currently at 343 George Street, Sydney, in conjunction with some of the existing fit-out within the suites at THH (where applicable) and supplemented with new additional works and furniture as required.	The 2023/24 and total project variances reflect a review and re-allocation of approx. \$3M of works to be completed concurrent with the 343 George Street Levels 6-10 renewal and Upgrade works and push out of budget to 2024/25 to align with revised construction program for completion of the re-use works.	4.0	0.1	3.9	4.8	1.7
Green Square Public School and Community Spaces	Properties Assets - Asset Renewal	Development of a joint project with the Department of Education and Training for the SSSH Stage 2. To include Council multi-purpose spaces on the ground floor and a 600 place public primary school with hall on ground level and classrooms, library, rooftop open space and other support spaces above.	The 2023/24 budget variance reflects delays resulting from complex underground conditions and piling works.	10.9	8.2	2.7	24.7	24.1
George Street - Lend Lease Circular Quay VPA	Properties Assets - Asset Renewal	Public benefit components of VPA with Lendlease including public cycle facility (PCF), community building and business innovation space (BIS).	The 2023/24 budget variance reflects the initial fit-out costs to the project. The total project variance reflects potential project cost savings.	6.8	5.7	1.1	8.8	7.7
Castlereagh Street Cycleway - North	Bicycle Related Works - Asset Enhancement	Construction of new cycleway and widening of footpath along Castlereagh Street with public domain upgrade including new lighting, paving, planting and trees, street furniture and stormwater. The cycleway will be a key part of the network connecting existing cycleways at Castlereagh St (South) and King St (North).	The 2023/24 and Total Project variance reflects potential savings to the project as a result of budgeted risk allocation not being realised.	11.9	9.5	2.4	23.9	20.7
Water Quality Infrastructure Additions	Properties Assets - Asset Renewal	The new water quality infrastructure program has been prioritised according to maximum return on investment. Works include installation of new Gross Pollutant Traps (GPT) and raingardens. Some projects are to be outsourced as Design & Construct (D&C) using the Civil Works Contract A. The D&C contract is to be coordinated by the Construction Services team and once constructed handed over to the Water Assets team.	The 2023/24 variance reflects push out of budget to 2024/25 upon revised program of works.	2.6	1.2	1.4	33.7	33.6
343 George St - Façade Remediation	Properties Assets - Asset Renewal	Façade remediation and window repair works to the heritage façade of building 343 George St. Works are required to improve the visual aesthetic of the building and to protect the building from degradation. Implementation of façade lighting to south and east façades.	The 2023/24 variance reflects a budget push out of \$1.8M into the future year as a result of a late tender release. As a result of escalation in costs across the construction sector, the Total Project budget will require additional funds. Tender report to Council in early to mid 2024.	2.6	0.8	1.8	16.8	20.0
307 Pitt Street Fire Protection Upgrade	Properties Assets - Asset Renewal	Combined works to ensure compliance with Health and Building.	The 2023/24 budget variance reflects push out of budget to 2024/25.	3.3	1.1	2.2	6.9	6.8

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Capital Works - Variance summary report

City of Sydney | Q3 2023/24

Project Details			Project Status	\$ Millions*				
Project Name	Project Group	Description	Q3 variance commentary	2023/24 Budget	2023/24 Forecast	2023/24 Variance	Total Project Budget	Total Project Forecast
Pymont Community Centre Upgrade	Properties - Community, Cultural and Recreational - Asset Enhancement	Extension and refurbishment of existing community centre including new lift, entry foyer, ground floor public toilets, gym, community rooms, and an upgrade of the Out of School Hours Care Facility. The project also includes refurbishment of the heritage building including the main community hall; library link; and level one community room, and a comprehensive fire services upgrade.	The 2023/24 budget variance reflects push out of budget to 2024/25 due to delays to forecast completion date (June 2024 to August 2024). Total project budget remains unchanged.	8.1	5.6	2.5	11.3	11.3
Parks General - Harry Noble Reserve	Open Space & Parks - Asset Renewal	Harry Noble Reserve Playground has been included in the Park renewal program to restore and improve the asset condition of park assets across the local government area to ensure parks are safe, well presented and fit for use.	The 2023/24 budget variance reflects push out of budget to 2024/25 due to delays in completing water approvals. The total project budget has increased to reflect estimated revised construction costs.	1.6	0.3	1.3	4.6	5.8
Erskineville Alexandria Precinct Cycleway Links	Bicycle Related Works - Asset Enhancement	Separated cycleway along Harley, Ashmore, Bridge Street, Railway Parade and Henderson Road, traffic studies in wider area in surrounds of cycleway, continuous footpath treatment at Fox and Ashmore	The 2023/24 budget variance reflects push out of budget to 2024/25 for completion of works. The total project variance reflects potential project cost savings.	2.5	1.5	1.0	9.6	8.8
Lift Upgrade/Replacement – Various Sites Phase1	Properties Assets - Asset Renewal	Assess the City's lift assets, which are rated condition 4 or 5, and will require upgrade or replacement prior to FY25. Assess the lift systems required performance criteria, per building, to establish a Technical Specification per lift type and provide standardisation options where practical. Recommend upgrade options to significantly extend the lifts lifecycle or recommend replacement.	The 2023/24 budget variance reflects push out of budget to 2024/25 due to construction delays. The total project variations reflects potential project cost savings.	2.5	0.9	1.6	3.5	3.0
Oxford Street West and Liverpool Street Cycleway	Bicycle Related Works - Asset Enhancement	The Oxford Street (West) and Liverpool Street Cycleway is a bi-directional cycleway along the northern side of Oxford and Liverpool Streets between Flinders and Elizabeth Streets. The new link will connect existing cycleways on Bourke, Liverpool and Castlereagh Streets.	The 2023/24 budget variance reflects push out of budget to 2024/25 due to events and and traffic signal approvals. The total project budget may require additional funds.	6.5	4.0	2.5	13.3	15.0
Bridges Major Works Program	Infrastructure - Roads, Bridges, Footways - Asset Renewal	Bridge Maintenance Program	The 2023/24 budget variance reflects push out of Hickson Road Bridges due to TfNSW ownership and funding delays. Program is scheduled for completion at the end of Q4.	2.6	0.4	2.2	14.0	14.0

* minor rounding issues may be reflected due to use of \$ Millions scale